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# Largest companies in the world by market cap 2020

In this article we are going to list the 15 largest cement companies in the world. Click to skip ahead and jump to the 5 largest cement companies in the world. The cement industry is one of the most important industries in the world, not just due to its own output, which alone makes it massively important but also how integral it is to other major industries which themselves are worth trillions of dollars on a global scale such as the chemical industry or the construction industry, the latter of which is entirely dependent on cement for its own output. The cement industry sees the consumption of four billion tons of cement every year, contributing 5.4 of the global Gross Domestic Product (GDP) and employing around 7.7% of the global workforce. It is the second most used products after potable water. These fact and figures just serve to show the importance of the cement industry and the integral work cement companies are engaged in. However, despite the aforementioned integralty of the cement industry, many countries have laws mandating green areas to avoid their countries become concrete jungles. And rightly so, as every country should have greenery, forests and large open spaces which have scientifically been proven to be beneficial for human development. These are generally developed economies which can afford to take such stances and have introduced strict rules and regulations to ensure that the companies adhere to the aforementioned rules and do not take undue advantage. After all, the cement industries alone accounts for nearly a tenth of the total global greenhouse gases. Because of these restriction, which tend to ebb away a company's profits, cement companies have started to move to developing economies, who are more than happy to welcome such companies to help develop integral infrastructure to improve the standard of living in such countries, and because of this, have very relaxed regulations, which can allow these companies to flourish, albeit at the expense of greenery. Furthermore, due to the low standards of living in these countries, labor cost is quite low as well, which is very beneficial to an industry as labor intensive as the cement industry.<sup>11</sup> China with the Worst Labor Laws, Working Conditions in the World  
bogdanhoda/Shutterstock.com However, no matter how huge the industry, it has been unable to sail smoothly through as world altering a year as 2020, and the worst pandemic in a century. While the pandemic may have originated in China, it barely maintains any presence in the country, preferring to take over the entire world instead. As of now, it has infected nearly 50 million people and killed more than 1.2 million people. While the first wave was bad, we are currently engulfed in a second wave which may even be worse than the first one, and considering the number of cases, is already much worse than the first one. When confronted with a virus who origin, way of spreading and effect was unknown, most countries had to resort to lockdowns in order to combat the virus, and these national lockdowns saw all residents being forbidden to go out unless for extenuating circumstances, resulting in billions across the globe basically locked in their own homes. Of course, as people couldn't go out, industries came to a halt as well, especially those which couldn't operate from home thus mainly affecting the manufacturing industry for which labor is required to be present on site. Thus, for most countries, the first relaxation in lockdown came in allowing such industries to open, however weeks and months later, other countries followed. At a country level, while there are thousands of cement producing companies across the world, just five countries are responsible for nearly 75% of production, with China alone responsible for 57% of the global production. So basically, be it a lot of countries or just a few, the market is still dominated by China. In other major countries are India, Vietnam, the United States of America and Indonesia. For more information you can take a look at the top 12 largest cement producing countries in the world. Due to the high fragmentation in the industry, just the top 10 accounts for 50% of all cement production in the world. Due to the high capital required and lowering demand, many cement companies have struggled to attain high returns, while the high costs act as a barrier to entry for potential new entrants. While the current assessment is that the industry will contract by 6%, the true impact will only be determined later on. To find out the top cement companies in the world, we have referred to either Forbes or the annual reports of the company to obtain their market cap, revenue, operating profit and total assets, all of which have formed an integral part of our ranking. Where we have been unable to obtain the market cap, we have simply used the same ranking as their revenue as an approximation. Most lists just use production or revenue as singular criterion, which is why our list is much more accurate. So without further ado, let's take a look at the companies largely responsible for one of the biggest industries in the world, starting with number 15: 15. China Shanshui Cement (HKG:0691) Latest market cap (in billions of dollars): 3.865 China Shanshui Cement is based in Hong Kong, and its primary businesses include the trading of cement, concrete and clinker, as well as the manufacture of cement. It is further involved in the manufacturing and sale of materials pertaining to construction via its subsidiaries. Copyright: kadmy / 123RF Stock Photo<sup>14</sup>. Sinoma (SHA: 600970) Latest market cap (in billions of dollars): N/A Revenue for latest fiscal year (in billions of dollars): 3.46 Profit for latest fiscal year (in millions of dollars): 428 Total assets for latest fiscal year (in billions of dollars): 3.865 China Shanshui Cement is based in Hong Kong, and its primary businesses include the trading of cement, concrete and clinker, as well as the manufacture of cement. It is further involved in the manufacturing and sale of materials pertaining to construction via its subsidiaries. Copyright: kadmy / 123RF Stock Photo<sup>14</sup>. Sinoma (SHA: 600970) Latest market cap (in billions of dollars): N/A Revenue for latest fiscal year (in billions of dollars): 3.46 Profit for latest fiscal year (in millions of dollars): 240 Total assets for latest fiscal year (in billions of dollars): 4.67 Sinoma is a company administered by the government, having been founded back in 1983. It has over 48,000 employees as well and provides engineering and cement equipment services, and has four main segments, two of which pertain completely to cement. Copyright: pixelhat / 123RF Stock Photo<sup>13</sup>. Buzzi Unicem (BTF-BZU) Latest market cap (in billions of dollars): 3.82 Profit for latest fiscal year (in millions of dollars): 458.23 Total assets for latest fiscal year (in billions of dollars): 6.038 While it is an Italian city and headquartered in Italy, it now has subsidiaries, operations and interests in many countries which include Luxembourg, Algeria, Germany and even North America. Copyright: lightkeeper / 123RF Stock Photo<sup>12</sup>. Huaxin Cement (SSE:600801) Latest market cap (in billions of dollars): N/A Revenue for latest fiscal year (in billions of dollars): 4.47 Profit for latest fiscal year (in millions of dollars): 262 Total assets for latest fiscal year (in billions of dollars): 5.2 In the first 3 months of 2020, Huaxin's sales dropped 9% compared to the same period in 2019, showcasing the impact of Covid on the company, though admittedly, it's still a lot better than many other companies out there. Pixabay/Public Domain<sup>11</sup>. Jidong (CH:000401) Latest market cap (in billions of dollars): N/A Revenue for latest fiscal year (in billions of dollars): 4.9 Profit for latest fiscal year (in millions of dollars): 383 Total assets for latest fiscal year (in billions of dollars): 8.63 We told you there would be a lot of Chinese companies in our list, and Jidong is no exception, regularly rated in the top 10 cement companies in the world. Pixabay/Public Domain<sup>11</sup>. Taiwan Cement (TWSE:1101) Latest market cap (in billions of dollars): 7.9 Revenue for latest fiscal year (in millions of dollars): 783 Total assets for latest fiscal year (in billions of dollars): 12.3 Once Taiwan was handled to China by Japan in 1945, the government formed the Taiwan Cement Company in 1946, before becoming privatized and subsequently listed in 1954. yuttana Contrabito Studio/Shutterstock.com<sup>9</sup>. Cemex (NYSE: CX) Latest market cap (in billions of dollars): 3.2 Revenue for latest fiscal year (in billions of dollars): 13.5 Profit for latest fiscal year (in millions of dollars): 87.9 Total assets for latest fiscal year (in billions of dollars): 29.4 Mexico's biggest cement company is headquartered in San Pedro, and is one of the oldest companies in our list, having been founded in 1906. It is listed in several countries, including in the US. 3 Commodities For A Housing Recovery Pixabay/Public Domain<sup>8</sup>. China Resources Cement Holdings (HKG:0291) Latest market cap (in billions of dollars): 9.5 Revenue for latest fiscal year (in billions of dollars): 4.7 Profit for latest fiscal year (in millions of dollars): 1,100 Total assets for latest fiscal year (in billions of dollars): 7.6 Another unimaginatively named, state owned Chinese company makes our list, which was founded in 1938 and is headquartered in Shenzhen. Pixabay/Public Domain<sup>7</sup>. Ultratech (BSE:532538) Latest market cap (in billions of dollars): N/A Revenue for latest fiscal year (in billions of dollars): 1.145 Profit for latest fiscal year (in millions of dollars): 116.9 Total assets for latest fiscal year (in billions of dollars): 5.123 The biggest cement company in India is Ultratech and is based in Mumbai. It is one of the subsidiaries of one of the biggest conglomerates in India, the Aditya Birla Group. Ultratech, Inc. (NASDAQ: UTEK) Pixabay/Public Domain<sup>6</sup>. Votorantim Latest market cap (in billions of dollars): N/A Revenue for latest fiscal year (in billions of dollars): 5.76 Profit for latest fiscal year (in millions of dollars): 918 Total assets for latest fiscal year (in billions of dollars): 15.8 Votorantim is one of the largest conglomerates in Latin America, and is headquartered in Sao Paulo, Brazil. The company is just over a century old, and is family controlled, and has over half a dozen subsidiaries. Pixabay/Public Domain Click to continue reading and see the 5 largest cement companies in the world. The cruise industry was one of the biggest casualties of the coronavirus crisis, suffering heavy losses and layoffs as millions of customers cancelled their bookings are asked for refunds. But there are clear signs of recovery in the industry and analysts think now could be the right time to invest in cruise companies. Cruise review website Cruise Critic saw a 40% increase in interest from customers in January. Shares of top 3 cruise companies are up about 50% over the last 6 months. Not a Smooth Sail In 2018, the industry posted a 10-year growth of 74.9% globally in sourced cruise passengers. They came the pandemic which brought the industry to a complete halt. The suspension of cruise activities has caused over 245,000 job losses and about \$32 billion in monetary losses, according to the Cruise Lines International Association (CLIA). In 2019, the U.S. cruise industry generated an economic impact of \$55.5 billion, up 5.3% from 2018, according to CLIA's annual report. The 13.8 million U.S. passenger embarkations in 2019, up nearly 8% from 2018, created \$25.1 billion in direct spending and supported 436,600 jobs. The U.S. government is preparing to pass a stimulus package of about \$2 trillion to aid the economy and businesses. Unfortunately, the largest cruise ship companies in the world are not headquartered in the US. The CLIA confirmed that the Royal Caribbean (NYSE: RCL), Norwegian Cruise Line (NYSE: NCLH), and Carnival Corp (NYSE: CCL) are incorporated in other countries, and they won't be eligible for the \$500 billion aid for the large conglomerate in the massive bill from the Senate. But thanks to the Fed, Carnival Corp reported having raised \$6 billion in April 2020, and the company sold \$4 billion in senior secured notes due in 2023 at an 11.5% interest rate and another \$1.75 billion in convertible notes due in 2023 at a 5.75% interest rate. The company also raised \$625 million by selling an additional common stock at a low price of \$8 per share. 15 Largest Cruise Companies in the World Should You Buy Cruise Stocks in 2021? According to Statista, the number of global cruise passengers has increased to 29.7 million in 2019 from 17.8 million in 2009 with an annual growth rate of 5.4%. Besides, the cruise industry has generated total revenue of \$150 billion globally. In CLIA-Qualities Survey, two out of three cruises are willing to cruise within the next year. And specifically, 58% of international vacationers who have never cruised are likely to try it in the next few years. In 2020, Expedia posted a 30% surge in search numbers for cruises in October and November. With the vaccines being rolled out since the beginning of this year, booking activities for cruises continue to rise. In October 2020, shares of the largest cruise companies rose after the Centers for Disease Control and Prevention declared the new "Conditional Sailing Order" after the 8 months of no-sail order. This new order will help cruise lines recover. Most Expensive Cruises in the World Rawpixel/Shutterstock.com Ready to Set Sail in 2021? Although operations are still restricted in the U.S., the rest of the world is sailing back to the seas. TUI Group's Hapag-Lloyd Cruises set sail to Hamburg in July 2020. The new normal is boarding a cruise ship requires a negative COVID-19 test. Onboard, the company installed a testing lab and invested in cold fog machines for disinfecting public areas and cabins. No COVID cases have been reported after 30 completed trips carrying more than 4,000 passengers. Sailing in a pandemic is far from what it used to be. Everyone is required to wear a mask and observe social distancing. Buffet stations are now manned by servers which is safer. And most of all, cruise ships are embarking with 50% of their passenger capacity. To protect their customers, cruise lines have invested in innovative technologies that will contain the spread of COVID-19. Royal Caribbean provides a snap-on electronic wrist band per passenger that gives digital access to their pre-registers for boarding, promotes cashless purchases, and gives them digital access to their cabin. Cruise companies have also improved their air filtration systems for safety. To give you accurate insights into the largest cruise companies in the world, we ranked the global cruise companies based on their market cap and total assets. Let's take a look at the largest cruise companies in the world starting from number 15. 15. OneSpaWorld (NASDAQ: OSW) Based in The Bahamas, OneSpaWorld ranks among the 15 largest cruise companies in the world because of its massive exposure to the cruise industry. It is a provider of wellness and health services onboard cruise ships. In the third quarter, OSW reported total revenue of \$117.1 million, a 72% decrease from \$422.8 million with total liquidity of \$62.2 million. The services offered by the company include body, skin and nail care services, and products, personal training, and detoxification programs. OSW is operating in over 16 luxury cruise lines including Carnival, Costa Cruises, Norwegian Cruise Line, Silversea, and Princess Cruises. In May 2020, OSW received a \$75 million rescue deal from global spa service provider Steiner Leisure. dean berntone/Shutterstock.com<sup>14</sup>. Viking Line AB (HEL-VIKIV) Ranking 14th on our list of the 15 largest cruise companies in the world is Finland-based Viking Line with a market cap of \$203 million. Aside from recreational travel services, the company also provides cargo carrier services and sails through the Baltic Sea between Estonia, Sweden, and Finland. Based on the company's 2020 year-end report, Viking Line's sales amounted to \$100 million and total assets are worth \$57 million. Shares of HEL fell 13% over the past twelve months. Norway, fjord, geirangerfjord, sogn, tourism, sogn, regional, robbery, green travel, day, attraction, deep, ranger, hotel, luxury, bay, Bergomakko/Shutterstock.com<sup>13</sup>. Virgin Group Ranking 13th on our list of the 15 largest cruise companies is London-based Virgin Voyages, a subsidiary of the Virgin Group with \$341 million in assets and \$63 million net profit. Virgin Voyages Scarlet Lady is set to sail in the second quarter of 2021. Virgin Voyages Scarlet Lady will have ultra-fast Wi-Fi onboard provided by telecom and satellite company SES Networks. 12. Genting Hong Kong (OTC: GTHKF) Genting Hong Kong ranks 12th on our list of the largest cruise companies in the world with a market cap of \$557 million. Genting owns world-famous fleets of cruise ships including Star Cruises, Dream Cruises, and the luxurious Crystal Cruises. In 2010, the company reported total revenue of \$1.5 billion, a decrease of 2.4% from \$1.6 billion in 2010. Genting's cruise revenue amounted to \$1.3 billion making it the main driver for the growth of the company. Shares of GTHKF fell 13% over the past twelve months. Most Expensive Cruises in the World<sup>11</sup>. Hurtigruten AS Norwegian transportation company Hurtigruten is a trusted provider of cruises to the most remote areas of Antarctica, Norway, Western Europe, the Baltic Sea, and Greenland. The company also operates as a public transportation service providing buses, ferries, and high-speed vessels not only in Europe but also in the US and South America. The company recently posted a loss of \$1.95 million for 2020, citing pandemic-related restrictions. In June 2020, Hurtigruten was the first cruise company to restart cruise operations with four ships navigating through the Norwegian coastal tours between Bergen and Kirkenes. Most Expensive Cruises in the World<sup>10</sup>. Saga Plc UK-based Saga Plc ranks 10th on our list of the 15 largest cruise companies in the world with a market cap of \$737 million. Saga plc provides insurance and travel services for customers aged 50 and above. As of 2020, the company has net assets worth \$816.9 million. Saga reported forward booking of the cruise in 2021/2022 amounting to \$40 million. In 2020, its underlying profit before tax came in at £109 million. Shares of SAGA fell 9.30% over the past twelve months. Spotmatic Ltd/Shutterstock.com<sup>9</sup>. Lindblad Expeditions Holdings (NASDAQ: LIND) Ranking 9th on our list of the 15 largest cruise companies in the world is NY-based Lindblad Expeditions Holdings with a market cap of \$1.04 billion. Lindblad Expeditions owns over 50 specialized cruise ships that sail to the most remote areas on Earth such as Antarctica, Galapagos, Alaska, and Egypt. In the third quarter of 2020, LIND announced tour revenues of over \$1 million, down from \$100 million in the same quarter in 2019. Top 10 Countries With The Highest Immigration to the US<sup>10</sup>. NYK Line (OTC: NPNNY) Nippon Yusen Kabushiki Kaisha ranks 8th on our list of the largest cruise companies in the world, with a market cap of \$4.84 billion. NYK Line operates as a cruise and shipping company with global operations. The company owns a fleet of 615 vessels making it the largest marine transporter in Japan. NYK Cruises was one of the Asian cruise companies that were allowed to operate in the middle of the pandemic in November 2020. NYK Cruises and terminal and harbor transport services account for approximately 20% of the company. Shares of NPNNY increased by 102.32% over the past twelve months. 7. TUI AG (OTC: TUIFF) German-based Touristik Union International, or TUI Group, ranks 7th on our list of the largest cruise companies in the world, with a market cap of \$6.6 billion. The company provides global tourism services from cruises to airlines, hotels, and resorts. TUI Group owns TUI Cruises, Marella Cruises, and Hapag-Lloyd Cruises. In 2020, TUI generated total revenue of \$9.5 billion. In July 2020, the company's TUI Schiff 2 sailed back to the sea carrying 1,200 passengers to have a Norwegian cruise. Shares of TUIFF increased by 28.8% over the past twelve months. Most Expensive Cruises in the World<sup>6</sup>. Norwegian Cruise Line Holdings Ltd. (NYSE: NCLH) Norwegian Cruise Line Holdings Ltd. is one of the major cruise lines in the world, with a market cap of \$9.3 billion. The company owns and operates the Norwegian Cruise Lines, Regent Seven Seas Cruises, and Oceania Cruises. The company owns a total of 28 ships sailing through more than 490 destinations across the globe. In 2020, the company plans to sell a total of \$500 million of its 5.875% Senior Notes due in 2026 in a private offering. Norwegian Cruise Lines continues its cruise suspension through the end of May 2021. Shares of NCLH decreased by 13.11% over the past twelve months. Click to continue reading and see the 5 Largest Cruise Companies in the World. Suggested articles: Disclosure: None. 15 Largest Cruise Companies in the World is originally published at Insider Monkey. Follow Insider Monkey on Twitter.

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